Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Dai Nippon Toryo Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4611
URL: https://www.dnt.co.jp/english/
Representative: Takayuki Sato, Representative Director and President
Inquiries: Tatsuhiko Nagano, Director, Managing Executive Officer
General Manager, Administrative Division
Telephone: +81-6-6266-3102
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	25,407	13.9	1,850	162.5	2,194	158.7	1,211	217.2
June 30, 2025	22,300	27.6	705	(35.4)	848	(38.6)	381	(67.2)

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,396 million [–%]
For the three months ended June 30, 2025: ¥(556) million [–%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	42.42	42.24
June 30, 2025	13.40	13.34

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	140,343	76,323	47.3	2,326.01
March 31, 2026	137,490	76,676	48.6	2,337.80

Reference: Equity
As of June 30, 2026: ¥66,439 million
As of March 31, 2026: ¥66,773 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	58.00	58.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		0.00	–	58.00	58.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026 (Cumulative)	47,500	3.3	2,100	15.5	2,250	5.9	1,250	(11.1)	43.91
Fiscal year ending March 31, 2027	96,000	2.4	5,500	42.7	5,800	29.5	3,400	101.4	119.21

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (DNT (Shanghai) Trading Co., Ltd.)

Note: For details, see “2. Quarterly Consolidated Financial Statements and Major Notes, (3) Notes on quarterly consolidated financial statements (Significant changes in the scope of consolidation during the period)” on page 9 of the attached materials.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	29,710,678 shares
As of March 31, 2026	29,710,678 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,146,945 shares
As of March 31, 2026	1,148,145 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	28,563,046 shares
Three months ended June 30, 2025	28,498,230 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements in these materials are based on information currently available to the Company and on certain assumptions deemed reasonable, and the Company does not intend to guarantee their achievement. Furthermore, actual results, etc. may differ significantly due to various factors. Please refer to “1. Summary of Business Results, Etc., (3) Explanation of forward-looking information such as consolidated earnings forecasts” on page 4 of the attached materials for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

○ Table of Contents of Attached Materials

Index

1. Summary of Business Results, Etc.

(1) Summary of business results for current period

In the first three months of the fiscal year ending March 31, 2027, the Japanese economy showed a gradual recovery trend, but the recovery remained moderate due to factors such as sluggish growth in real wages caused by rising prices, which led to a lack of strength in personal consumption. In addition, the escalating tensions in the Middle East led to supply constraints and price surges for crude oil and naphtha-derived raw materials, drastically altering the procurement environment. This had repercussions on the demand environment, causing disruption to economic activity as a whole. Furthermore, uncertainty surrounding trade and financial policies in the U.S. and other countries is increasing, making it extremely difficult to predict the future of the economy and business environment.

Under these circumstances, as for the Group’s business results, net sales were ¥25,407 million (a 13.9% year-on-year increase), operating profit was ¥1,850 million (a 162.5% year-on-year increase), ordinary profit was ¥2,194 million (a 158.7% year-on-year increase), and profit attributable to owners of parent was ¥1,211 million (a 217.2% year-on-year increase).

Net sales increased year on year due to a significant increase in demand, particularly for structural coatings, resulting from a recovery in sales following quality issues in the domestic coatings business, as well as movements to secure inventory in some areas stemming from the situation in the Middle East. In terms of profitability, the growth in sales volume in the domestic coatings business and the resulting improvement in profitability contributed to a significant increase in operating profit, ordinary profit, and profit attributable to owners of parent compared to the same period of the previous fiscal year.

The business results by segment were as follows.

[Domestic coatings business]

Net sales were ¥20,286 million (a 17.3% year-on-year increase), and operating profit was ¥1,334 million (a 794.8% year-on-year increase).

In the general-use field, the lifting of the temporary suspension of JIS mark labeling and the progress of subsequent measures to prevent recurrence have led to a new stage in efforts toward sales recovery. In addition, movements to secure inventory in some areas amid disruptions in the procurement environment caused by the situation in the Middle East have resulted in a significant increase in demand, particularly for structural coatings. In the industrial-use field, the top priority was fulfilling supply responsibilities to users, and demand in each application remained strong. In the ink and dispersion technology field, demand decreased due to the impact of inventory adjustments by major customers. In SHINTO PAINT group, net sales increased year on year due to factors such as strong sales of powder coatings and increased demand for coatings in the infrastructure field resulting from the situation in the Middle East. As a result, net sales for the segment as a whole increased year on year.

Operating profit significantly increased year on year, driven by increased sales volume due to the recovery in demand, as well as improved profitability resulting from improved production efficiency.

[Overseas coatings business]

Net sales were ¥2,155 million (a 5.9% year-on-year increase), and operating profit was ¥75 million (a 33.0% year-on-year decrease).

In Southeast Asia, although demand for automotive parts within the region remained sluggish, increased export sales resulted in an increase in net sales year on year. In Mexico, net sales decreased year on year due to reduced production at major customers. In China, while dealing with business partners following the withdrawal of operations, we captured demand with a view to the restructuring, resulting in increased net sales year on year. As a result, net sales for the segment as a whole increased year on year.

Operating profit decreased year on year due to a decline in sales volume in Mexico, which entailed deterioration in profitability.

[Lighting business]

Net sales were ¥2,310 million (a 1.6% year-on-year increase), and operating profit was ¥331 million (a 3.6% year-on-year decrease).

In the LED lighting field, demand from commercial facilities, luxury brand stores, and redevelopment projects continued, resulting in an increase in net sales year on year. In the UV lamp field, net sales increased year on year as inventory adjustments by major customers for sterilization applications were completed. On the other hand, in the fluorescent lamp field, demand decreased due to market contraction, and net sales decreased year on year. In addition to these factors, we implemented price revisions in each field, resulting in an increase in net sales year on year for this segment.

Operating profit decreased year on year, due to increased advertising expenses and personnel expenses associated with sales promotion activities, while profitability improved as a result of factors such as price revisions.

[Fluorescent color material business]

Net sales were ¥278 million (a 0.6% year-on-year decrease), and operating profit was ¥29 million (a 130.0% year-on-year increase).

As for fluorescent pigments, net sales decreased year on year due to a decline in demand from overseas, such as the EU region. On the other hand, net sales of fluorescent coatings increased year on year, due to increased demand for helicopter signs and heavy machinery projects. As a result, net sales for the segment as a whole slightly decreased year on year.

Operating profit increased year on year due to efforts to improve the cost of sales ratio and reduce expenses.

[Other businesses]

Net sales were ¥377 million (an 11.3% year-on-year decrease), and operating profit was ¥3 million (an 80.3% year-on-year decrease).

In the logistics business, net sales increased year on year due to an increase in the volume of cargo handled and adjustments to transaction prices. In the painting business, net sales decreased year on year as orders for work declined.

Operating profit decreased year on year due to soaring transportation costs in the logistics business and a decrease in sales in the painting business.

(2) Summary of financial position for current period

Total assets as of June 30, 2026 were ¥140,343 million, an increase of ¥2,853 million from the end of the previous fiscal year. Current assets totaled ¥53,145 million, an increase of ¥1,886 million from the end of the previous fiscal year, mainly due to an increase in electronically recorded monetary claims - operating and an increase in inventories. Non-current assets totaled ¥87,198 million, an increase of ¥966 million from the end of the previous fiscal year, mainly due to an increase in property, plant and equipment and an increase in investments and other assets.

Liabilities totaled ¥64,020 million, an increase of ¥3,206 million from the end of the previous fiscal year. Current liabilities totaled ¥40,604 million, an increase of ¥3,106 million from the end of the previous fiscal year, mainly due to an increase in notes and accounts payable - trade and an increase in short-term borrowings. Non-current liabilities were ¥23,415 million, an increase of ¥100 million from the end of the previous fiscal year, mainly due to an increase in deferred tax liabilities.

Net assets totaled ¥76,323 million, a decrease of ¥353 million from the end of the previous fiscal year, mainly due to a decrease in retained earnings and a decrease in remeasurements of defined benefit plans.

(3) Explanation of forward-looking information such as consolidated earnings forecasts

The consolidated earnings forecasts for the first six months of the fiscal year ending March 31, 2027, and the full year are unchanged from the forecasts provided in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026" announced on May 13, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	11,332	10,418
Notes and accounts receivable - trade, and contract assets	14,312	14,593
Electronically recorded monetary claims - operating	8,868	10,104
Merchandise and finished goods	8,474	8,801
Work in process	945	944
Raw materials and supplies	5,542	6,418
Other	1,891	1,970
Allowance for doubtful accounts	(108)	(106)
Total current assets	51,258	53,145
Non-current assets		
Property, plant and equipment		
Buildings and structures	41,741	41,878
Accumulated depreciation	(28,988)	(29,188)
Buildings and structures, net	12,753	12,690
Machinery, equipment and vehicles	40,725	40,929
Accumulated depreciation	(35,577)	(35,829)
Machinery, equipment and vehicles, net	5,147	5,100
Land	27,266	27,271
Leased assets	878	904
Accumulated depreciation	(852)	(861)
Leased assets, net	26	43
Construction in progress	1,033	1,647
Other	10,983	11,017
Accumulated depreciation	(8,941)	(9,064)
Other, net	2,042	1,952
Total property, plant and equipment	48,270	48,706
Intangible assets		
Goodwill	333	315
Leased assets	0	–
Other	1,159	1,154
Total intangible assets	1,492	1,470
Investments and other assets		
Investment securities	8,822	9,323
Deferred tax assets	1,487	1,420
Retirement benefit asset	25,189	25,336
Other	987	955
Allowance for doubtful accounts	(18)	(13)
Total investments and other assets	36,468	37,022
Total non-current assets	86,231	87,198
Total assets	137,490	140,343

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,491	17,699
Electronically recorded obligations - operating	3,628	3,605
Short-term borrowings	8,668	10,320
Lease liabilities	126	114
Income taxes payable	802	307
Provision for bonuses	248	171
Provision for bonuses for directors (and other officers)	72	–
Provision for product warranties	156	153
Provision for loss related to quality	254	424
Provision for loss on discontinuation of development	66	14
Provision for loss on liquidation of subsidiaries and associates	988	1,021
Other	6,993	6,772
Total current liabilities	37,498	40,604
Non-current liabilities		
Long-term borrowings	5,831	5,829
Lease liabilities	506	467
Deferred tax liabilities	12,644	12,750
Deferred tax liabilities for land revaluation	1,215	1,215
Retirement benefit liability	2,336	2,372
Provision for retirement benefits for directors (and other officers)	13	13
Provision incurred from business combination	659	659
Other	107	107
Total non-current liabilities	23,315	23,415
Total liabilities	60,813	64,020
Net assets		
Shareholders' equity		
Share capital	8,827	8,827
Capital surplus	2,440	2,440
Retained earnings	44,934	44,489
Treasury shares	(1,318)	(1,317)
Total shareholders' equity	54,883	54,439
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,015	3,315
Revaluation reserve for land	1,669	1,669
Foreign currency translation adjustment	2,422	2,459
Remeasurements of defined benefit plans	4,782	4,555
Total accumulated other comprehensive income	11,889	12,000
Share acquisition rights	120	119
Non-controlling interests	9,782	9,763
Total net assets	76,676	76,323
Total liabilities and net assets	137,490	140,343

(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income

Quarterly consolidated statement of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	22,300	25,407
Cost of sales	16,128	17,761
Gross profit	6,172	7,645
Selling, general and administrative expenses	5,467	5,794
Operating profit	705	1,850
Non-operating income		
Interest income	16	11
Dividend income	140	106
Share of profit of entities accounted for using equity method	53	123
Other	95	213
Total non-operating income	305	455
Non-operating expenses		
Interest expenses	54	76
Foreign exchange losses	51	–
Other	56	35
Total non-operating expenses	162	111
Ordinary profit	848	2,194
Extraordinary income		
Gain on sale of investment securities	44	–
Total extraordinary income	44	–
Extraordinary losses		
Loss on disposal of non-current assets	18	4
Loss related to quality	–	229
Loss on liquidation of subsidiaries and associates	–	98
Business restructuring expenses	–	111
Other	–	4
Total extraordinary losses	18	448
Profit before income taxes	873	1,745
Income taxes - current	203	254
Income taxes - deferred	225	146
Total income taxes	429	400
Profit	444	1,344
Profit attributable to non-controlling interests	62	133
Profit attributable to owners of parent	381	1,211

Quarterly consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	444	1,344
Other comprehensive income		
Valuation difference on available-for-sale securities	(107)	287
Foreign currency translation adjustment	(725)	13
Remeasurements of defined benefit plans, net of tax	(167)	(229)
Share of other comprehensive income of entities accounted for using equity method	–	(19)
Total other comprehensive income	(1,000)	51
Comprehensive income	(556)	1,396
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(419)	1,321
Comprehensive income attributable to non-controlling interests	(137)	74

(3) Notes on quarterly consolidated financial statements

(Significant changes in the scope of consolidation during the period)

During the first quarter of the fiscal year ending March 31, 2027, the Company newly established DNT (Shanghai) Trading Co., Ltd. and included in the scope of consolidation.

(Notes on segment information, etc.)

[Segment information]

I First three months of the fiscal year ended March 31, 2026 (April 1, 2025 to June 30, 2025)

1. Information on net sales and the amount of profit or loss by reportable segment

(Millions of yen)

	Reportable segments				
	Domestic coatings	Overseas coatings	Lighting	Fluorescent color materials	Total
Net sales					
Net sales to external customers	17,287	2,034	2,274	279	21,875
Intersegment internal net sales or transfers	240	3	7	31	282
Total	17,527	2,037	2,281	311	22,157
Segment profit	149	112	344	12	618

	Other[1]	Total	Amount of adjustment[2]	Quarterly consolidated statement of income[3]
Net sales				
Net sales to external customers	425	22,300	–	22,300
Intersegment internal net sales or transfers	589	871	(871)	–
Total	1,014	23,172	(871)	22,300
Segment profit	18	637	67	705

(Notes) 1. "Other" refers to business segments not included in the reportable segments, such as the painting business and logistics business.

2. The adjustment of segment profit of ¥67 million refers to the elimination of intersegment transactions.

3. Segment profit is adjusted to be consistent with operating profit shown on the quarterly consolidated statement of income.

2. Information on impairment losses or goodwill, etc. of non-current assets for each reportable segment

During the first three months of the fiscal year ended March 31, 2026, there was no recognition of significant impairment losses on non-current assets, no significant fluctuations in the amount of goodwill, and no recognition of significant gain on bargain purchase.

II First three months of the fiscal year ending March 31, 2027 (April 1, 2026 to June 30, 2026)

1. Information on net sales and the amount of profit or loss by reportable segment

(Millions of yen)

	Reportable segments				
	Domestic coatings	Overseas coatings	Lighting	Fluorescent color materials	Total
Net sales					
Net sales to external customers	20,286	2,155	2,310	278	25,030
Intersegment internal net sales or transfers	277	2	0	33	313
Total	20,563	2,157	2,310	311	25,343
Segment profit	1,334	75	331	29	1,770

	Other[1]	Total	Amount of adjustment[2]	Quarterly consolidated statement of income[3]
Net sales				
Net sales to external customers	377	25,407	–	25,407
Intersegment internal net sales or transfers	678	991	(991)	–
Total	1,055	26,398	(991)	25,407
Segment profit	3	1,774	76	1,850

(Notes) 1. “Other” refers to business segments not included in the reportable segments, such as the painting business and logistics business.

2. The adjustment of segment profit of ¥76 million refers to the elimination of intersegment transactions.

3. Segment profit is adjusted to be consistent with operating profit shown on the quarterly consolidated statement of income.

2. Information on impairment losses or goodwill, etc. of non-current assets for each reportable segment

During the first three months of the fiscal year ending March 31, 2027, there was no recognition of significant impairment losses on non-current assets, no significant fluctuations in the amount of goodwill, and no recognition of significant gain on bargain purchase.

(Note when there is a significant change in the amount of shareholders' equity)

Not applicable.

(Notes on the premise of a going concern)

Not applicable.

(Notes on quarterly consolidated statement of cash flows)

Quarterly consolidated statement of cash flows has not been prepared for the three months ended June 30, 2026. Depreciation (including amortization related to intangible assets) for the first three months of the fiscal year is as follows.

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	698	833

(Significant subsequent events)

Disposal of treasury shares as restricted stock compensation

At the Board of Directors meeting held on June 24, 2026, the Company resolved to dispose of its own treasury shares as restricted stock compensation, and the payment procedures were completed as follows on July 17, 2026.

1. Overview of disposal

(1) Payment due date	July 17, 2026
(2) Type and number of shares disposed of	29,099 shares of the Company's common stock
(3) Disposal value	¥1,295 per share
(4) Total amount of disposal	¥37,683,205
(5) Disposal destination	Directors of the Company 4 persons 16,193 shares (Excludes Outside Directors) Executive Officers of the Company 6 persons 12,906 shares (Excludes those who concurrently serve as Directors)

2. Purpose and reason for disposal

The purpose and reason for disposal of treasury shares as restricted stock compensation are to introduce the compensation plan for granting restricted stock to the Company's Directors (excluding Outside Directors) and Executive Officers (excluding those who concurrently serve as Directors) in order to provide an incentive to the Company's Directors (excluding Outside Directors) and Executive Officers (excluding those who concurrently serve as Directors) to sustainably improve its medium- to long-term business performance and corporate value as well as to further share the benefits and risks of stock price fluctuations with shareholders and increase their motivation to contribute to increases in the stock price more than ever.